



Albuquerque, NM

Market Overview

Albuquerque has the highest population in New Mexico and is located almost directly in the center of the state. Founded in 1706 as a trading post by the governor of New Mexico, Albuquerque was named after the Duke of Alburquerque (with an "r"), the viceroy of New Spain.

Albuquerque boasts blue skies and sunshine about 310 days out of the year, making it the perfect city for the avid nature lover. The city includes many well-known trade routes, including Route 66 and the Santa Fe Railway.

With New Mexico’s healthcare industry being centered in Albuquerque as well as various high-tech companies, the job market continues to grow, and therefore home prices are continuously on the rise. Pair this with a steady growth in population year after year and it is apparent why the rental market is moderately competitive. De Anza and Olympus Alameda are a few of the most favorable places to live in Albuquerque.

Market at a Glance:

Considerations	Findings	Comments
Housing availability	Low to Moderate	Albuquerque rental market is moderately competitive
Typical Lease Length	12 months	
Typical Security Deposit	1 month	Depends on rental or credit history
Early Termination Clauses	Available	Lease specific and always includes a penalty
Negotiation of Lease Terms	Moderate	More likely with private landlords than with apartment complexes

Unfurnished Apartments:

Studio	1 Bedroom	2 Bedrooms	3 Bedrooms
\$1,000-\$1,300	\$1,500-\$1,900	\$1,900-\$2,200	\$2,100-\$2,300

Houses:

2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom
\$1,500-\$1,900	\$2,000-\$2,500	\$2,300-\$2,900	\$2,750+

