



## Lafayette, IN Market Overview

Lafayette, Indiana, located about 60 miles northwest of Indianapolis and about 100 miles southeast of Chicago, was founded in 1825. The city was named after the French general Marquis de Lafayette, who aided George Washington’s Continental Army during the Revolutionary War.

Due to its location, Lafayette, or the “Star City,” quickly became known as the market and shipping hub for surrounding agricultural regions. Lafayette’s centralized location makes the city’s delivery times only 24 hours by truck or rail to 80 of the top 100 continental U.S. markets. West Lafayette is home to Purdue University, a major research institution known for its discoveries in science, engineering, math, and more.

Lafayette and West Lafayette are home to over 300 manufacturing firms, including fields such as robotics, food processing, biotechnology, and more. Average apartment rent has remained steady each year, consistently over \$500 less than the national average per month. Popular neighborhoods include Downtown Lafayette and the Lafayette Downtown Historic District.

### Market at a Glance:

Considerations	Findings	Comments
Housing availability	Very low	There are a limited number of rentals suitable for executives and their families
Typical Lease Length	12 months	
Typical Security Deposit	1 month	Depends on rental or credit history
Early Termination Clauses	Available	Lease specific and always includes a penalty
Negotiation of Lease Terms	Moderate	More likely with private landlords than with apartment complexes

### Unfurnished Apartments:

Studio	1 Bedroom	2 Bedrooms	3 Bedrooms
N/A	\$950-\$1,200	\$1,100-\$1,400	\$1,300+

### Houses:

2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom
\$1,000-\$1,300	\$1,200-\$1,500	\$1,800+	N/A