



St. Louis, MO Market Overview

St. Louis was founded in the mid-1760s as a French fur-trading village and was named after King Louis IX. In 1804, Lewis and Clark departed from St. Louis on their great westward expedition, and the city became known as the Gateway to the West, later characterized by the infamous 630-foot Gateway Arch.

St. Louis is a major transportation and distribution center with the city being the second largest inland port in the country and one of the country’s largest rail centers. St. Louis is also known for being a hub for brewing and manufacturing, including clothes, shoes, and iron. The city is home to various major companies, such as Anheuser-Busch Breweries, Monsanto, Solutia, and Energizer.

According to recent research from [WalletHub](#), St. Louis is one of the best 100 cities for renters. Rent in St. Louis has decreased by around 6% year-over-year. It is one of the most affordable markets in the U.S. A few of the most sought-after neighborhoods include Downtown, Central West End, and Lafayette Square.

Market at a Glance:

Considerations	Findings	Comments
Housing availability	High to moderate	Recent demand has been lower than previous years
Typical Lease Length	12 months	
Typical Security Deposit	1 month	Depends on rental or credit history
Early Termination Clauses	Available	Lease specific and always includes a penalty
Negotiation of Lease Terms	Moderate	More likely with private landlords than with apartment complexes

Unfurnished Apartments:

Studio	1 Bedroom	2 Bedrooms	3 Bedrooms
\$1,000-\$1,400	\$1,100-\$1,400	\$1,250-\$1,750	\$1,600-\$2,000

Houses:

2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom
\$1,350-\$1,850	\$1,550-\$2,100	\$1,800-\$2,350	N/A